

Regulation of the financial markets and market conduct rules are aimed at ensuring trust and integrity and thus promoting integrated, efficient and transparent markets. These rules set out unacceptable market conduct by prohibiting the abuse of insider information and various other forms of market manipulation.

The exchanges/trading venues may have specific rules about market disruption, accordingly at the end of this document you will find links to the relevant sites to the various exchange/trading venues. An example of such a rule is that some exchanges have specific limits for the size of positions in various derivatives.

Market conduct rules and regulation applies to all individuals and all legal entities.

The following is a non-exhaustive list of examples of conduct that violate market conduct rules:

- Taking advantage of non-published price sensitive information concerning a company in order to make a profit or avoid incurring losses by buying or selling stocks and/derivatives or to attempt to take advantage of such information in any other way (insider trading).
- Passing on insider information to other parties.
- Disseminating false or misleading information on circumstances of substantial importance for the valuation of a security (e.g., a company's earnings, orders or product pipeline or a general supply shortage).
- Disseminating false or misleading information, that may influence the price of a security with the intent to exploit the resulting price movement.
- Entering low-volume purchase orders with successively higher prices in order to simulate an increased demand amid rising prices (painting the tape).
- Simultaneously buying and selling the same securities for the account of one and the same beneficial owner in order to create false or misleading signals regarding the supply of, demand for, or market price of securities (wash trades).
- To distort liquidity or prices by entering equal but opposite buy and sell orders in the same security by prior mutual agreement between a number of parties (matched orders or daisy chains coordinated among a number of parties).
- Constricting the market by building up large positions (cornering) or depositing securities with third parties (parking) in order to distort securities prices (creating a squeeze).
- Buying or selling securities shortly before the exchange closes with the intent to influence closing prices (marking the close).
- Buying or selling securities in order to move prices (ramping) or keep them at a specific level (e.g. capping, pegging).
- Influencing commodity prices in order to give out false or misleading signals regarding the supply of or demand for securities.
- Placing orders but with no intention to execute (spoofing).
- Similar to spoofing market participants "layers" or "baits" other market participants to react and trade with bona fide order on the other side of the market without intention to trade (layering).
- Attempting to push down the price of a stock by heavy selling or short selling (bear raiding).


For more comprehensive information regarding market regulations and practices, and to fully understand your obligations, please ensure you review the listed Exchange's websites on the following page.



The Available Exchanges (as defined in the International Markets Trading Terms and Conditions) will be shown within the trading platform and is subject to change from time to time. Not all Exchanges listed on the following page may be available for trading on the trading platform.

| Exchange name                  | Symbol       | Code     | Jurisdiction    |
|--------------------------------|--------------|----------|-----------------|
| <b>North America</b>           |              |          |                 |
| NASDAQ                         | NASDAQ & NSC | XNAS     | US              |
| New York Stock Exchange        | NYSE         | XNYS     | US              |
| New York Stock Exchange (ARCA) | ARCA         | ARCX     | US              |
| NYSE MKT                       | AMEX         | XASE     | US              |
| OTC Bulletin Board/Pink Sheets | OTC & OTCBB  | OTCM     | US              |
| Toronto Stock Exchange         | TSE          | XTSE     | Canada          |
| TSX Venture Exchange           | TSX          | XTSXT    | Canada          |
| <b>Europe</b>                  |              |          |                 |
| BME Spanish Exchanges          | SIBE         | BMEX     | Spain           |
| Deutsche Börse (XETRA)         | FSE          | XFRA     | Germany         |
| Irish Stock Exchange           | ISE          | XDUB     | Ireland         |
| London Stock Exchange (IOB)    | LSE_INTL     | XLON_IOB | UK              |
| London Stock Exchange          | LSE_SETS     | XLON     | UK              |
| Milan Stock Exchange           | MIL          | XMIL     | Italy           |
| NASDAQ OMX Copenhagen          | CSE          | XCSE     | Denmark         |
| NASDAQ OMX Helsinki            | HSE          | XHEL     | Finland         |
| NASDAQ OMX Stockholm           | SSE          | XSTO     | Sweden          |
| NYSE Euronext Amsterdam (AEX)  | AMS          | XAMS     | The Netherlands |
| NYSE Euronext Brussels         | BRU          | XBRU     | Belgium         |
| NYSE Euronext Lisbon           | LISB         | XLIS     | Portugal        |
| NYSE Euronext Paris            | PAR          | XPAR     | France          |
| Oslo Stock Exchange            | OSE          | XOSL     | Norway          |
| SIX Swiss Exchange             | SWX & VX     | XSWX     | Switzerland     |
| Vienna Stock Exchange          | VIE          | XWBO     | Austria         |
| <b>Asia</b>                    |              |          |                 |
| Hong Kong Exchanges            | HKEX         | XHKG     | Hong Kong       |
| Singapore Exchange             | SGX-ST       | XSES     | Singapore       |

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## Have questions? Connect with us.

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